

# **VSEUS Operational Budget**

2023-2024 Fiscal Year



# KEY FIGURES



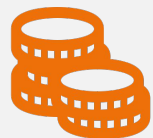
Carryover Operating Surplus: \$7,829.92

(~80% decrease from last year's carryover)



Student Fees Revenue: \$25,000

Miscellaneous Revenue: \$6,000



Total Operating Budget = \$38,829.92

(~42% decrease from last year)

## SURPLUS DATA

**\$3,026.69**

Projected  
End-of-Year  
Operating Surplus

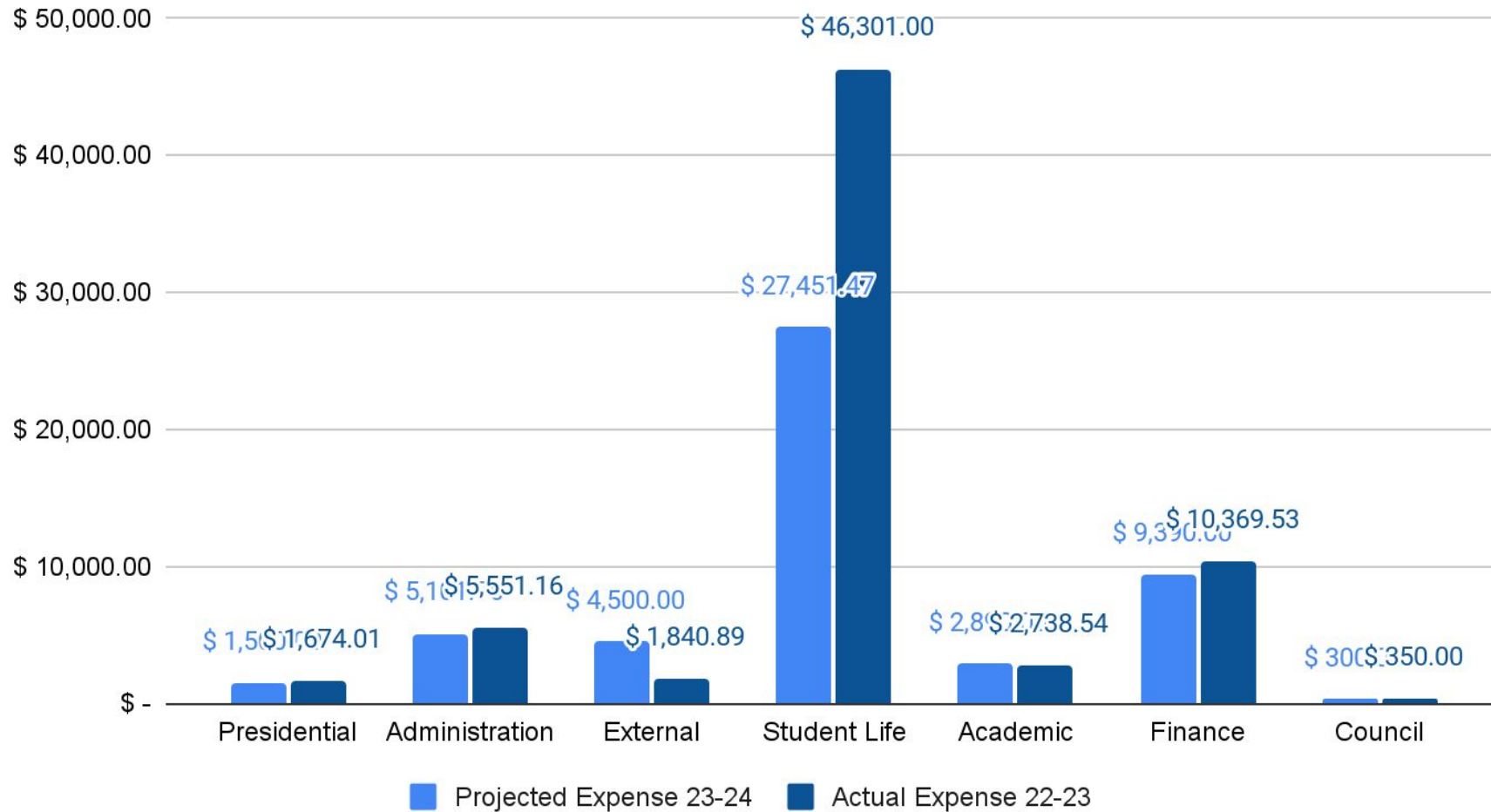
**~61%**

Decrease from what  
we inherited

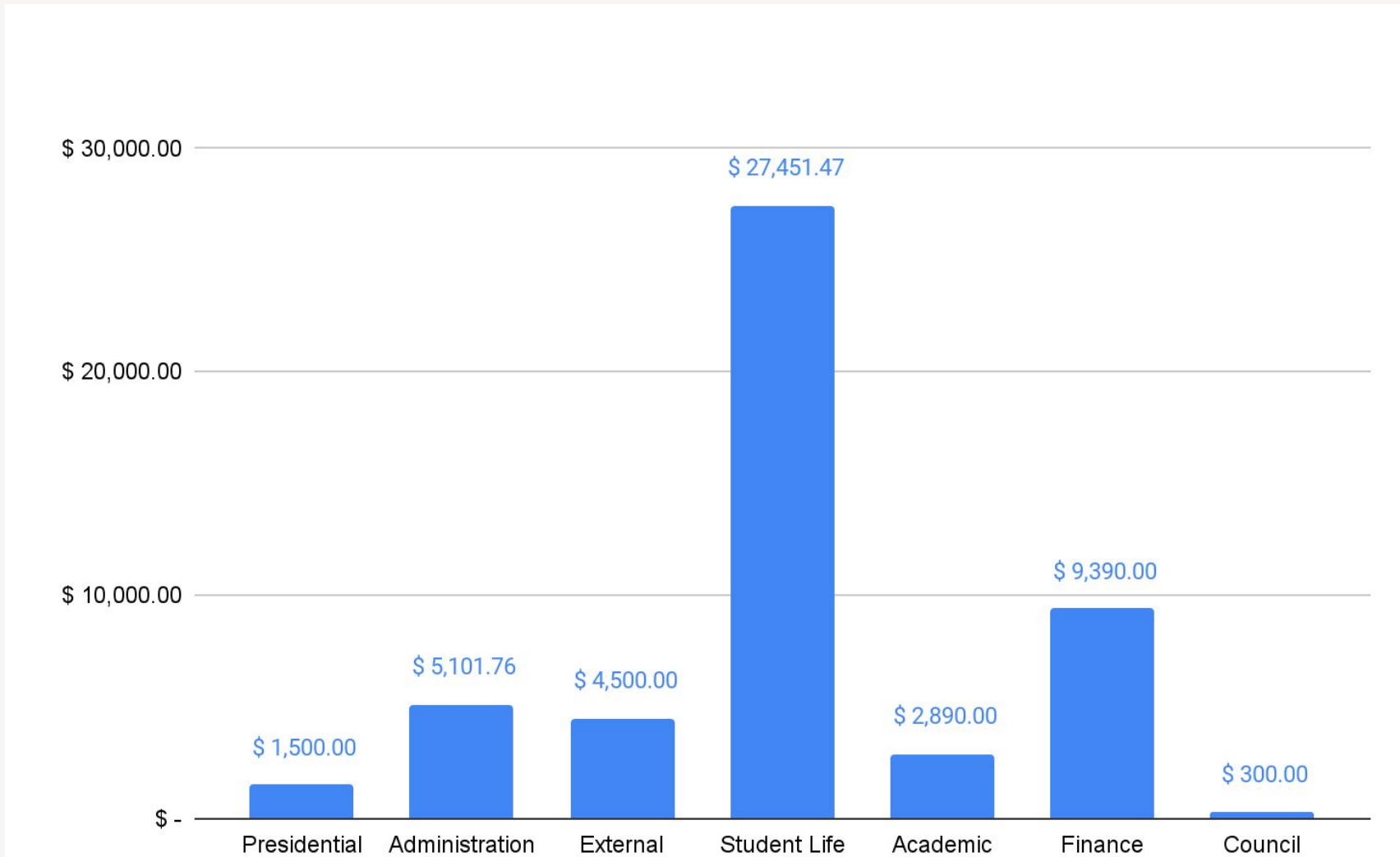
**~\$17,692**

Expected decrease  
in spending relative  
to last year

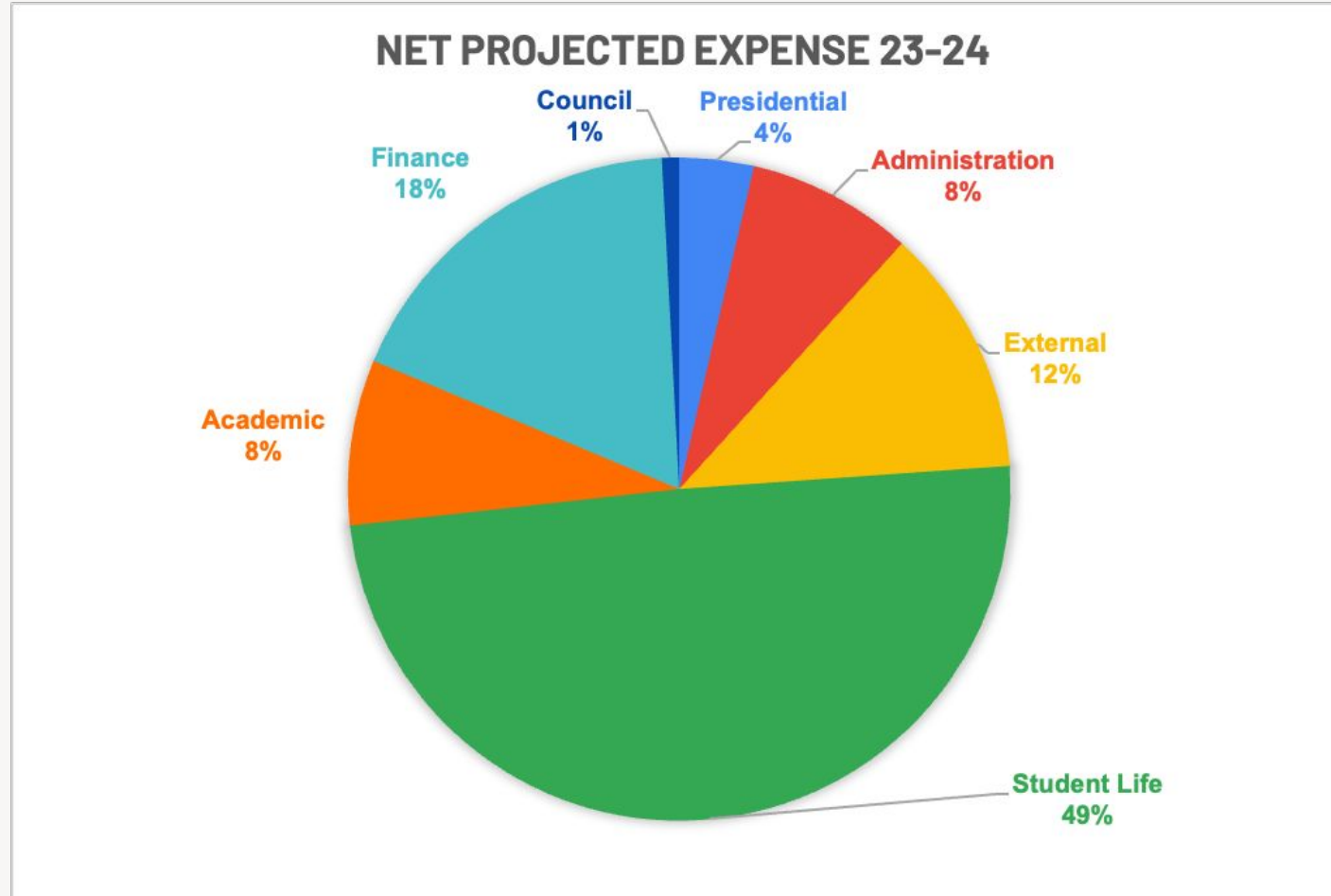
# EXPENSE ALLOCATION BY PORTFOLIO



# PORTFOLIO BUDGET ALLOCATION (ABS VALUE)

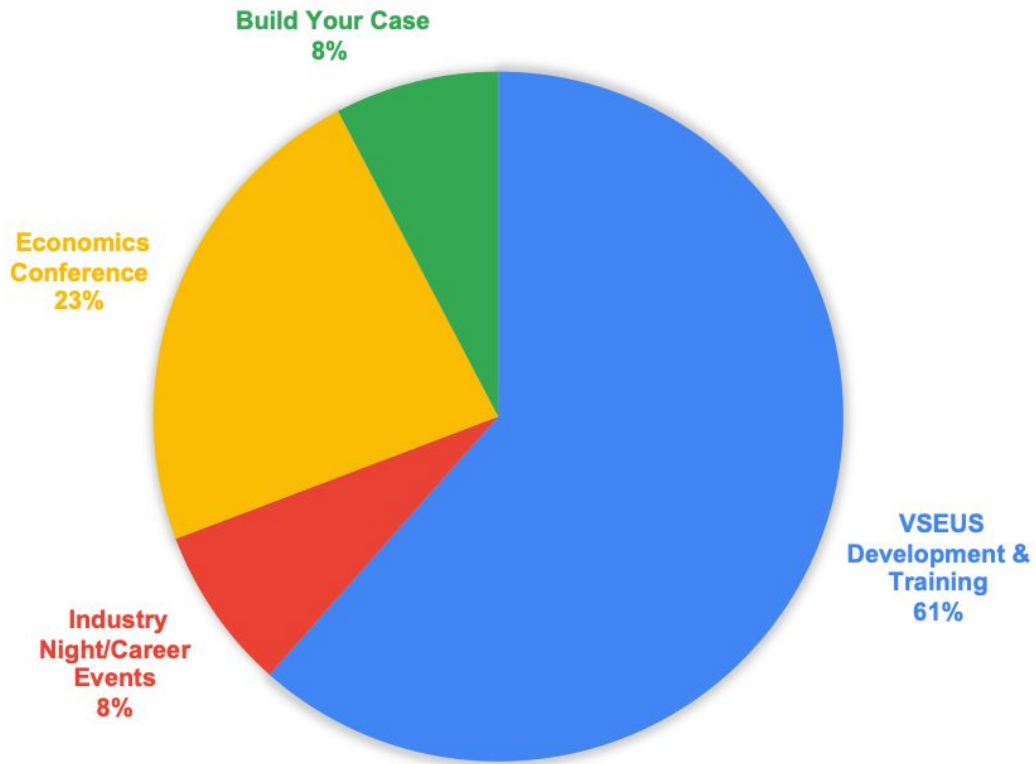


# ALLOCATION WITHIN PORTFOLIOS (IN %)

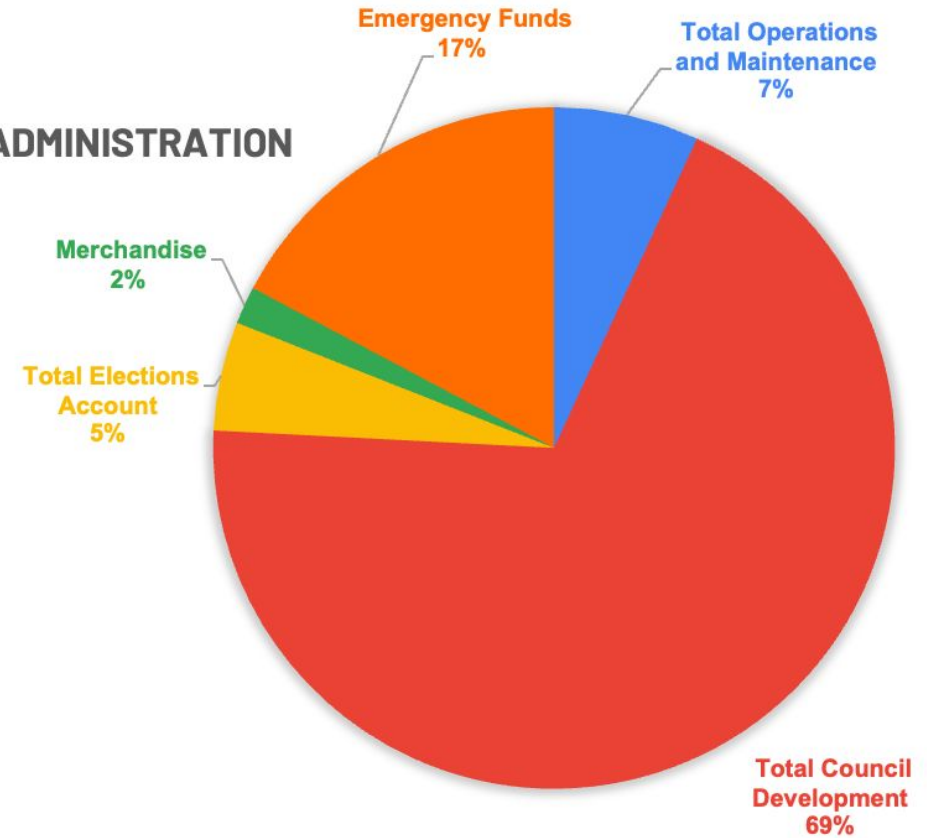


# ALLOCATION WITHIN PORTFOLIOS (IN %)

## PRESIDENTIAL

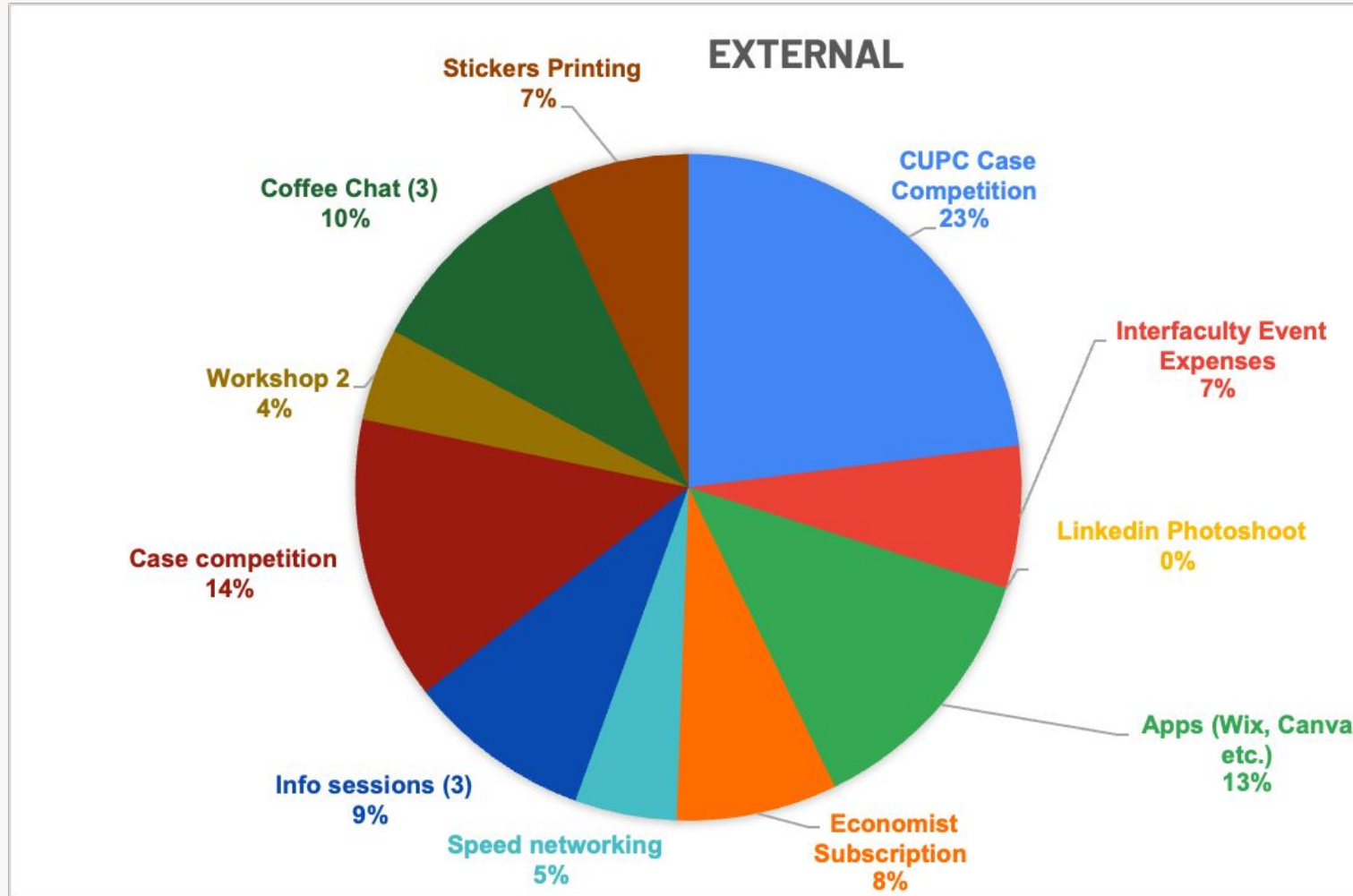


## ADMINISTRATION



\*based on net projected expense

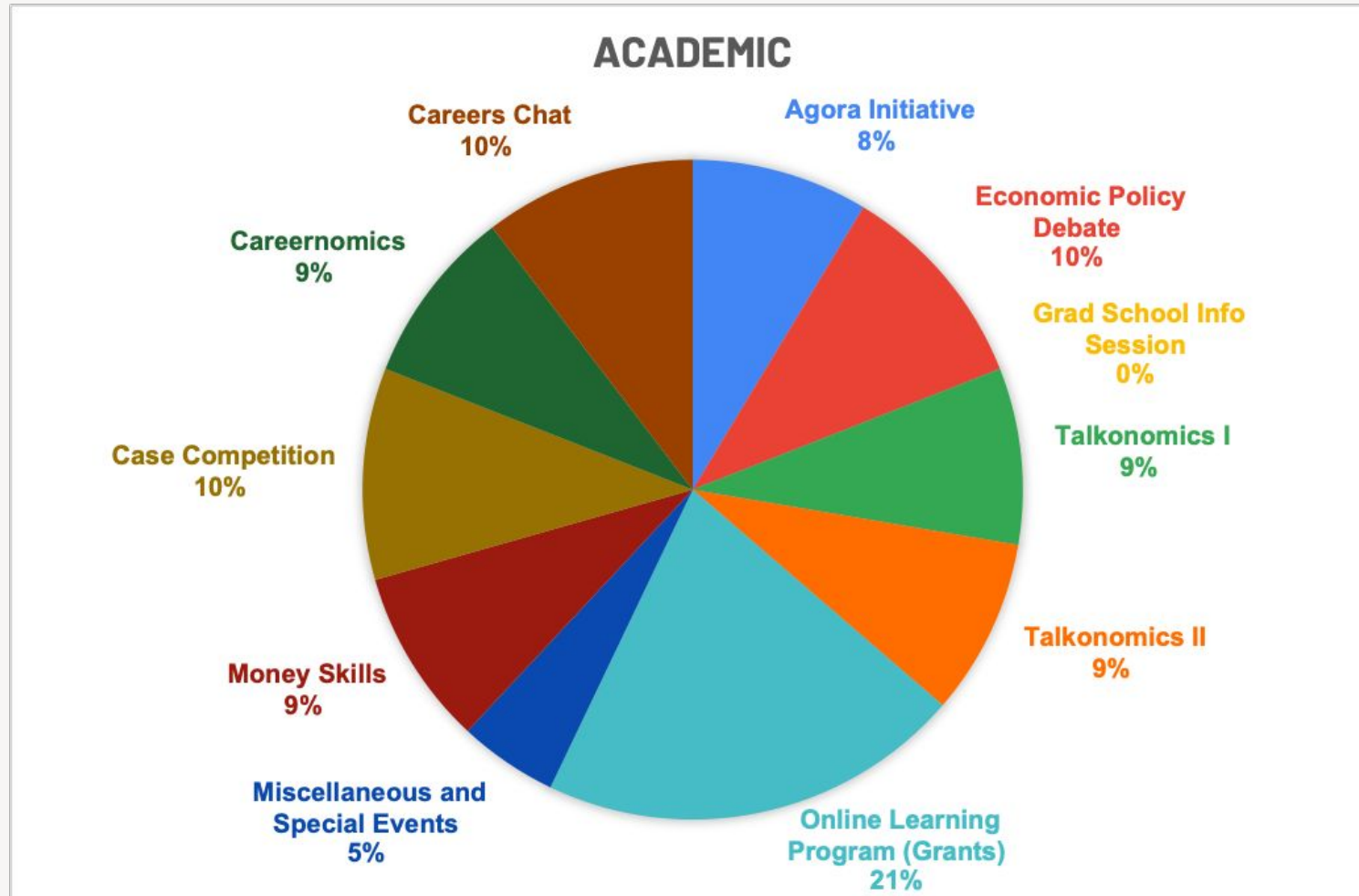
# ALLOCATION WITHIN PORTFOLIOS (IN %)



\*based on net projected expense

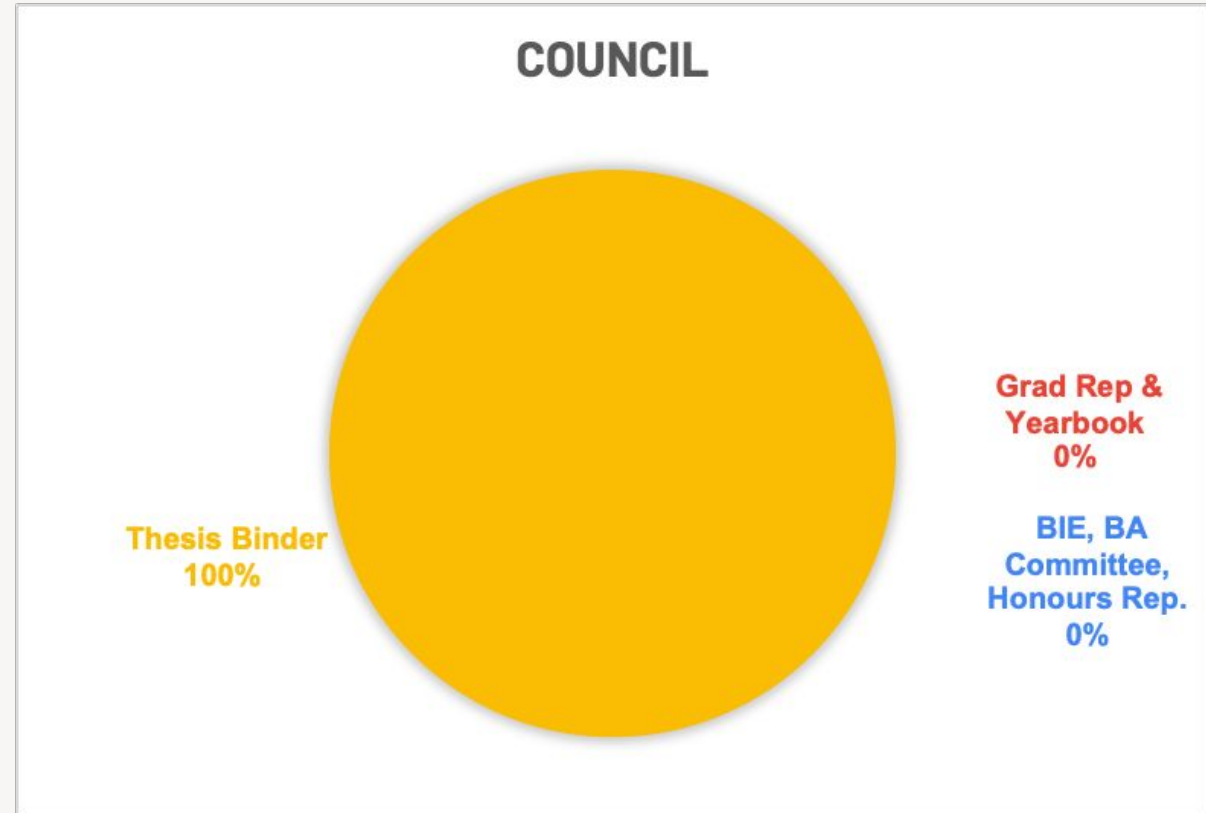
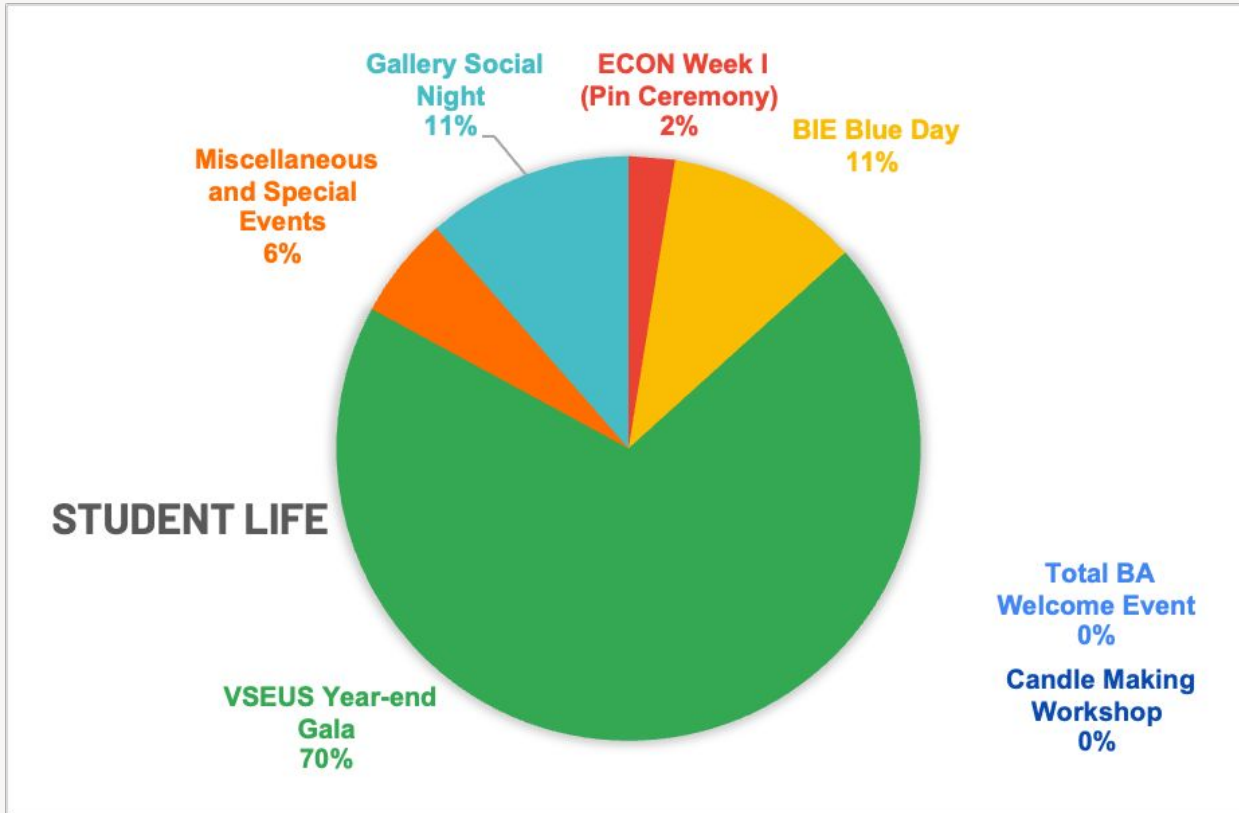


# ALLOCATION WITHIN PORTFOLIOS (IN %)



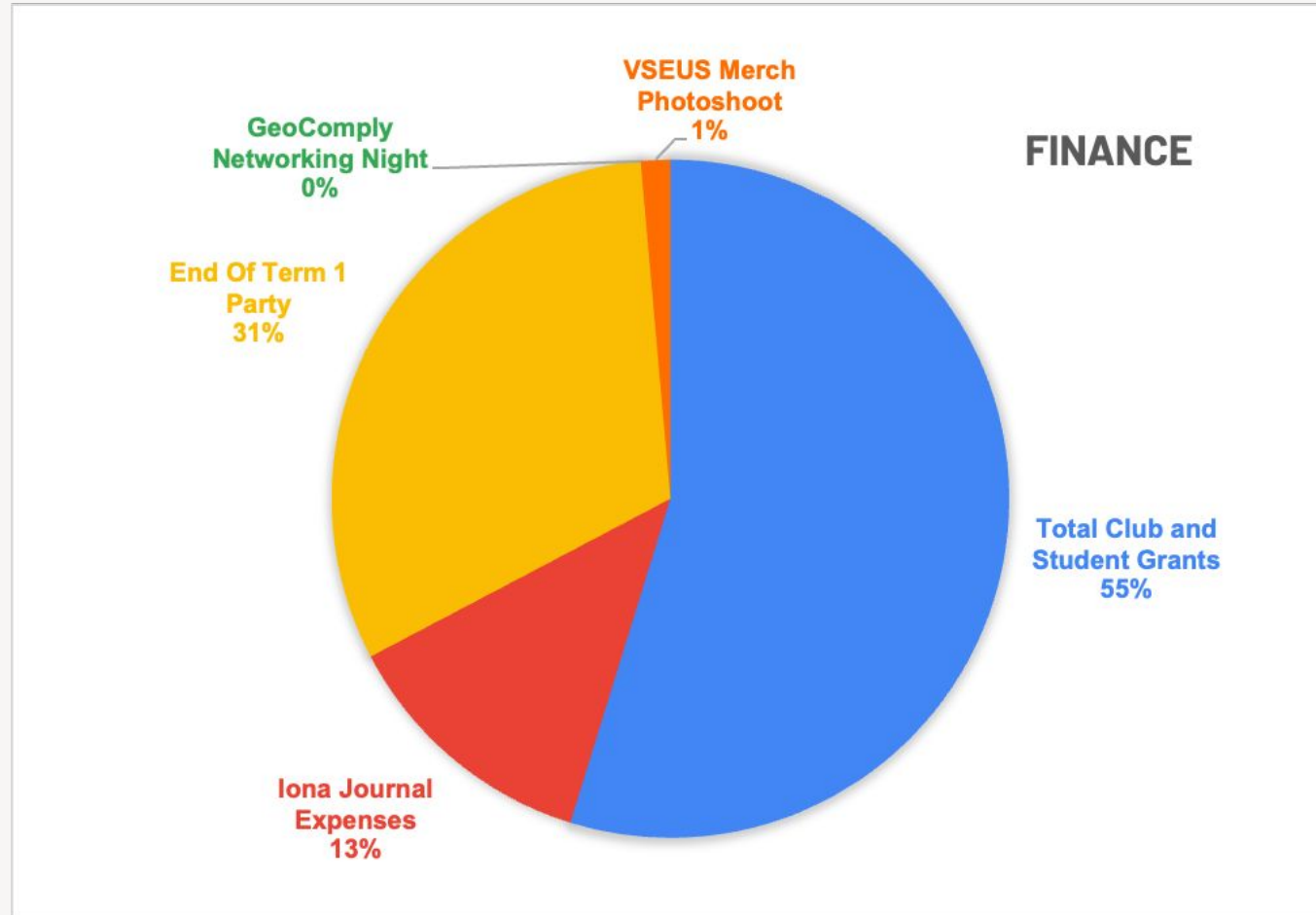
\*based on net projected expense

# ALLOCATION WITHIN PORTFOLIOS (IN %)



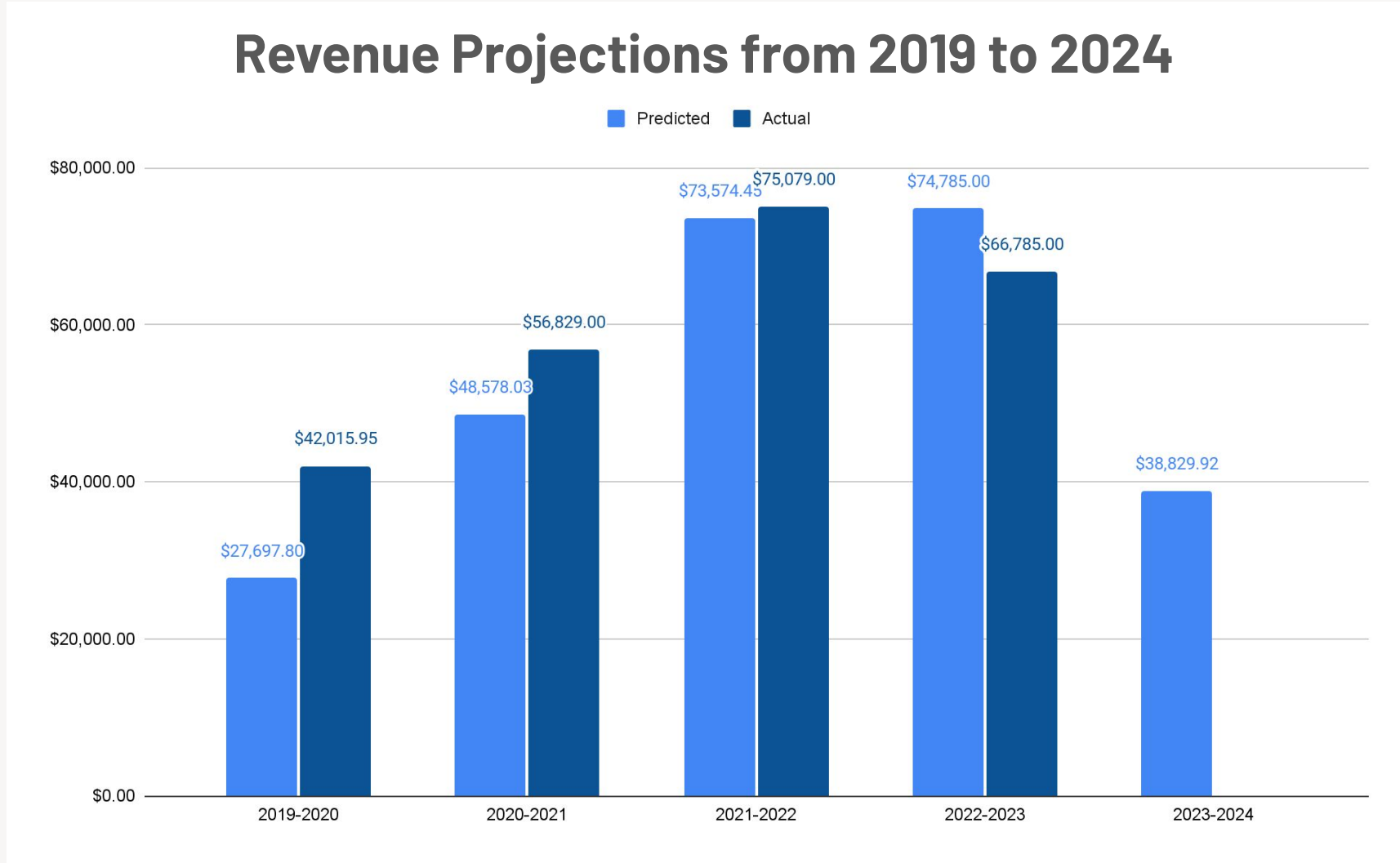
\*based on net projected expense

# ALLOCATION WITHIN PORTFOLIOS (IN %)



\*based on net projected expense

# HISTORIC GENERAL REVENUE



# LAST-YEAR COMPARISONS

## Starting Surplus:

| 2023-2024  | 2022-2023   |
|--|---|
| <ul style="list-style-type: none"> <li>\$7,829.92</li> </ul> | <ul style="list-style-type: none"> <li>\$38,785.00</li> </ul> |

## Total Expenditure:

| Predicted 2023-2024   | Actual 2022-2023  |
|---|---|
| <ul style="list-style-type: none"> <li>\$51,133.23</li> </ul> | <ul style="list-style-type: none"> <li>\$68,825.13</li> </ul> |

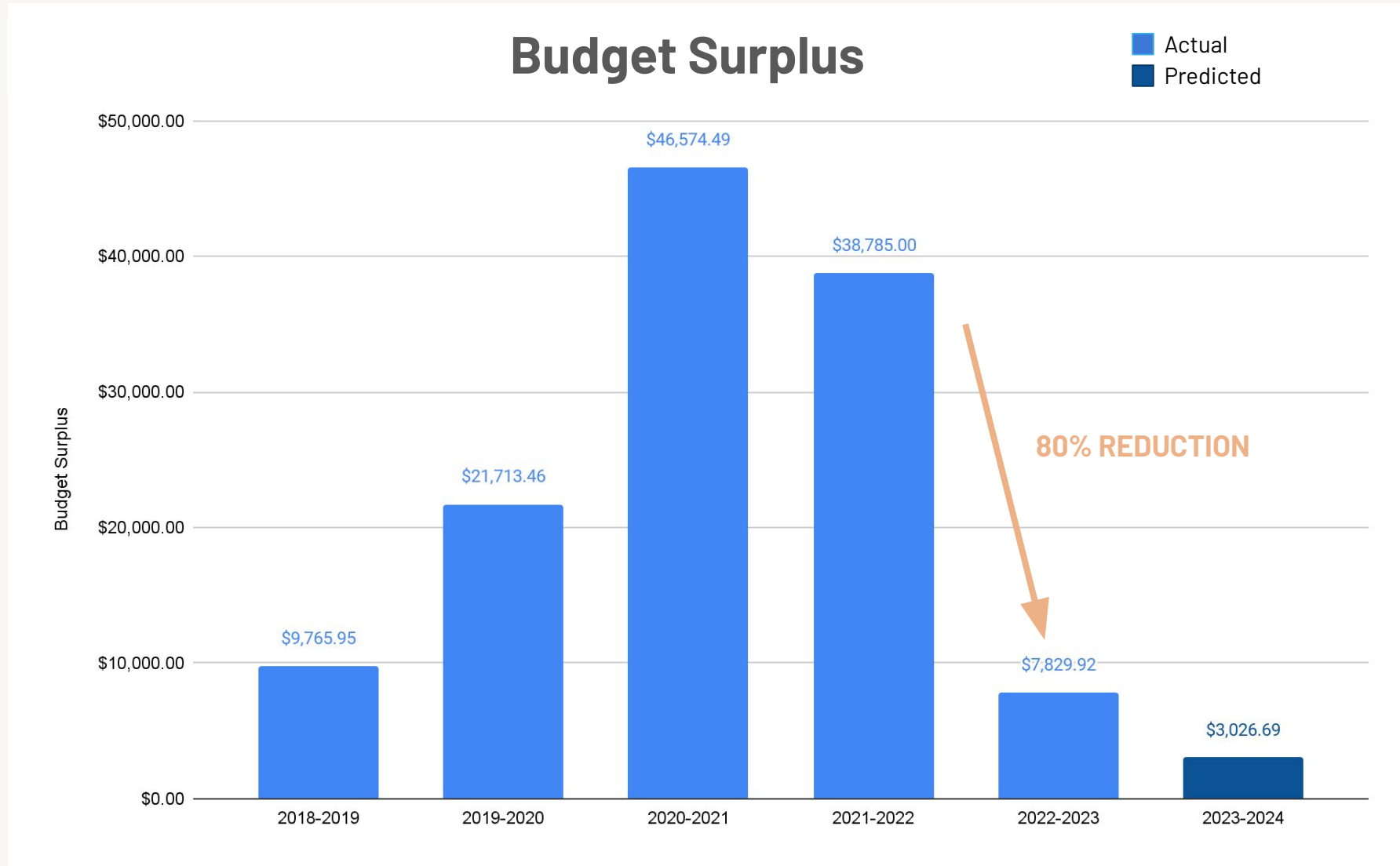
## Most Money spent on:

| Predicted 2023-2024  | Actual 2022-2023   |
|--|--|
| <ul style="list-style-type: none"> <li>Year-End Gala:<br/>\$19,000.00 (37.15% of<br/>our Total Expenditure)</li> </ul> | <ul style="list-style-type: none"> <li>Year-End Gala:<br/>\$29,265.96 (42.52% of<br/>their Expenditure)</li> </ul> |

## Biggest Portfolio Share of Expense:

| Predicted 2023-2024   | Actual 2022-2023  |
|---|---|
| <ul style="list-style-type: none"> <li>Student Life with<br/>\$27,451.47 or 53.69%</li> </ul> | <ul style="list-style-type: none"> <li>Student Life with<br/>\$46,301.00 or 67.27%</li> </ul> |

# PREDICTED SURPLUS



# CONCLUSION

## **Budget Allocation**

- The focus of this year's budget is to consolidate VSEUS funding into our flagship events and initiatives.
- Community engagement is to be promoted given significant allocation to the Student Life portfolio.

## **Responsible Spending**

- 2022-23 spending requires us to significantly pull back this year (~26% decrease from last year's expenses).
- The Gala venue should be chosen with more financial consideration.
- Future VSEUS teams financial independence must be considered – we do not want to leave them in a similar financial bind.

# Thank You!

Questions?

You may reach out to us on:



@ubcvseus



@vseusubc



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